

2004 Cash Receipts

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Cash receipts from 2004 farm marketings in Kansas were \$9.50 billion, up 4 percent from 2003. Livestock receipts increased 4 percent, accounting for 68 percent of all receipts. Crop receipts also increased 4 percent, accounting for the remaining 32 percent. Total direct government payments were down 20 percent for the year.

Gross income per Kansas farm, prior to inventory adjustment, increased 2 percent from 2003's level. Total production expenses increased 7 percent for the year. Net income per farm, after inventory adjustment, averaged \$22,734 in 2004, down \$7,640 from the year earlier. See detailed data in the accompanying tables.

Kansas Cash Receipts from Farm Marketings, 2001-2004

Commodity	Cash Receipts (\$1,000) <sup>1/</sup>				Percent of 2004 Total	2004 Percent of 2003
	2001	2002	2003	2004		
<b>LIVESTOCK AND PRODUCTS . . .</b>	5,505,253	5,323,099	6,180,413	6,420,069	67.6	103.9
Cattle and Calves . . . . .	4,915,470	4,809,880	5,617,679	5,643,895	59.4	100.5
Hogs . . . . .	294,135	228,721	252,010	379,048	4.0	150.4
Dairy Products . . . . .	231,855	236,223	254,280	339,570	3.6	133.5
Sheep and Lambs . . . . .	5,862	4,794	5,909	6,677	0.1	113.0
Poultry/Eggs . . . . .	37,291	26,907	34,000	34,263	0.3	100.8
Other . . . . .	20,641	16,574	16,535	16,617	0.2	100.5
<b>CROPS . . . . .</b>	2,515,364	2,772,306	2,959,676	3,082,659	32.4	104.2
Wheat . . . . .	858,407	1,009,766	1,346,197	1,115,680	11.7	82.9
Sorghum Grain . . . . .	363,944	359,115	260,363	322,157	3.4	123.7
Corn . . . . .	667,326	738,800	685,526	831,885	8.8	121.3
Soybeans . . . . .	301,481	333,856	390,899	531,004	5.6	135.8
Sunflowers, all . . . . .	26,366	31,000	22,692	27,112	0.3	119.5
Hay . . . . .	178,740	171,203	115,219	121,183	1.3	105.2
Dry Beans . . . . .	4,224	3,437	3,530	4,158	*	117.8
Potatoes, Summer . . . . .	8,232	7,457	4,684	6,208	0.1	132.5
Miscellaneous Vegetables . . . . .	4,835	5,235	5,235	5,235	0.1	100.0
Oats . . . . .	1,116	2,109	2,876	1,758	*	61.1
Barley . . . . .	677	650	1,044	921	*	88.2
Cotton . . . . .	5,460	11,842	28,779	32,781	0.3	113.9
Fruits and Nuts . . . . .	2,298	3,777	3,589	4,947	*	137.8
All Other Crops . . . . .	92,258	94,059	89,043	77,630	0.8	87.2
<b>ALL COMMODITIES . . . . .</b>	8,020,618	8,095,405	9,140,090	9,502,727	100.0	104.0

<sup>1/</sup> May not add due to rounding. \* Less than 0.05 percent.

Kansas Cash Receipts from Farming and Income per Farm, 2000-2004

Year	Cash Receipts from Farming						Income Per Farm	
	Farm Marketings		Government Payments	Farm- Related Income	Total Cash Receipts from Farming <u>1/</u>	Total Production Expenses	Gross Before Inv. Adj.	Net After Inv. Adj.
	Crops	Livestock & Products						
	Million Dollars						Dollars	
2000	2,535.1	5,505.0	1,231.9	610.5	9,882.6	8,854.6	157,360	16,630
2001	2,515.4	5,505.3	1,068.7	684.7	9,774.0	8,892.0	155,743	19,867
2002	2,772.3	5,323.1	456.6	691.6	9,243.6	8,494.4	147,267	5,196
2003	2,959.7	6,180.4	807.8	776.1	10,723.9	9,311.3	170,139	30,374
2004	3,082.7	6,420.1	645.1	810.0	10,957.8	9,978.5	174,127	22,734

<sup>1/</sup> May not add due to rounding.

**Kansas Farm Balance Sheet, December 31, 2001-2004**

Item	2001	2002	2003	2004*
<b>Number</b>				
<b>Farms</b> .....	64,500	64,500	64,500	
<b>1,000 Dollars</b>				
<b>Farm Assets</b> .....	37,167,039	36,901,150	38,248,344	
Real Estate .....	26,429,930	26,429,930	27,529,415	
Livestock and Poultry <u>1/</u> .....	4,348,810	4,363,940	4,348,810	
Machinery & Motor Vehicles <u>2/</u> .....	3,514,819	3,550,428	3,640,045	
Crops <u>3/</u> .....	888,306	540,617	643,606	
Purchased Inputs .....	123,245	164,779	164,625	
Financial .....	1,861,930	1,851,456	1,921,843	
<b>Farm Debt <u>4/</u></b> .....	7,407,040	7,664,437	7,819,804	
Real Estate .....	3,074,461	3,331,655	3,493,917	
Nonreal Estate .....	4,332,579	4,332,782	4,325,887	
<b>Equity</b> .....	29,760,000	29,236,713	30,428,540	
<b>Ratio</b>				
Debt/Equity .....	24.9	26.2	25.7	
Debt/Assets .....	19.9	20.8	20.4	

1/ NASS does not release data for some minor commodities due to disclosure issues. Horses, mules, and broilers are not included.  
2/ Includes only farm share value for trucks and autos. 3/ All non-CCC crops held on farms plus the value above loan rate for crops held under CCC. 4/ Excludes debt for non-farm purposes. \* State level suspended in 2004.

**Kansas Government Payments by Program, 2001-2004 1/**

Program	2001	2002	2003	2004*
<b>1,000 Dollars</b>				
Production Flexibility Contracts .....	292,275	232,230	(17,961)	(53)
Fixed Direct Payments <u>2/</u> .....	0	21,679	405,538	334,415
Countercyclical Payments <u>2/</u> .....	0	5	16,808	12,417
Loan Deficiency Payments .....	163,932	19,558	52,732	154,719
Marketing Loan (Grains) .....	5,709	4,893	1,310	941
Milk Income Loss Payments <u>3/</u> .....	0	7,606	8,195	1,634
Conservation <u>4/</u> .....	110,793	108,152	111,108	121,398
Supplemental Funding <u>5/</u> .....	495,967	62,519	227,796	13,660
Miscellaneous <u>6/</u> .....	29	(37)	2,237	3,262
<b>Total Direct Payments</b> .....	<b>1,068,706</b>	<b>456,605</b>	<b>807,764</b>	<b>642,393</b>

\* Preliminary 1/ Amounts include cash payments made directly to farmers, not including farmer-owned Reserve Payments as these data are not available by State. Amounts also include net value of certificates. 2/ Direct Payments and counter-cyclical payments are authorized by the Farm Security and Rural Investment Act of 2002 through 2007 crops. The Act also increases the number of crops authorized to receive payments. 3/ Programs authorized by the Farm Security and Rural Investment Act of 2002. 4/ Conservation programs include Agricultural Conservation Program, Agricultural Management Assistance Program–NRCS, Auto Agricultural Conservation Program–Environment Long Term, Auto Conservation Reserve Program–Cost Shares, Auto Environment Quality Incentives Program, Auto LTA Conservation Program–Long Term, Colorado River Basin Salinity Control Program–NRCS, Conservation Reserve Program–Annual Rental, Conservation Reserve Program–Cost Share, Conservation Reserve Program–Incentives, Emergency Conservation Program, Environment Quality Incentives Program, Environment Quality Incentives Program–NRCS, EQIP–Ground Surface Water Conservation–NRCS, EQIP–Klamath Basin–NRCS, Farmland Protection Program–NRCS, Forestry Incentives Program–NCRS, Grasslands Reserve Program, Great Plains Program–NRCS, Soil and Water Conservation Assistance Program, Tree Assistance Program, Wetlands Reserve Program, Wetlands Reserve Program–NRCS, and Wildlife Habitat Incentive Program–NCRS. 5/ Ad Hoc and emergency programs include all programs providing disaster and emergency assistance payments to growers. Programs include Apple Market Loss Assistance Payments, Crop Disaster Program, Crop Disaster Assistance Program 2001/2002, Crop Loss Disaster Assistance Program, Dairy Indemnity Program, Disaster Program, Florida Hurricane Citrus Disaster Assistance Program, Florida Hurricane Nursery Disaster Assistance Program, Florida Hurricane Vegetable Disaster Assistance Program, Lamb Meat Adjustment Assistance Program, Livestock Compensation Program, Livestock Emergency Assistance Program, Loan Deficiency Payments for Non-contract Production Flexibility Contract Growers, Marketing Loss Assistance Program, Noninsured Assistance Program, Nursery Market Loss Assistance Program–Florida, Oilseeds Payment Program, Oilseed Payment Program–Supplemental, Pasture Recovery Program, Quality Losses Program, Sugar Beet Disaster Program, Tobacco Market Loss Assistant Programs, Tobacco Marketing Loss Assistance Program–Supplemental, Tobacco Payment Program, Trade Adjustment Assistance Program, and TRI Valley Growers Program. 6/ Miscellaneous programs include Acreage Grazing Payments, Additional Interest Payments, CCP–Fruit and Vegetable Violations, CCP–Late Filling Fees, CCP–Payment Limitation Overpayment, Cotton Deficiency Program, Feed Grain Deficiency Program, Finality Rule, Hard White Winter Wheat Program, Interest Payments, Payment Limitation Refund, and Wheat Deficiency Program.

**Kansas Farm Production Expenses, 2000-2004**

Year	Farm Operating Expenses						
	Feed	Livestock	Seed	Fertilizer & Lime	Repairs & Operations of Capital Items	Miscellaneous	Total Operating Expenses <u>1/</u>
<b>Million Dollars</b>							
2000	850.2	2,681.6	213.4	440.5	881.8	1,425.6	6,493.2
2001	936.1	2,479.4	232.7	448.3	905.4	1,541.7	6,543.6
2002	959.0	2,351.5	252.0	401.2	846.8	1,466.4	6,277.0
2003	1,160.0	2,830.1	260.0	420.0	904.9	1,389.9	6,964.8
2004	1,400.0	2,846.3	280.0	500.0	1,176.6	1,412.1	7,615.0

Year	Hired Labor	Depreciation & Other Consumption of Farm Capital	Taxes on Farm Property	Interest	Net Rent to Non-Farm Landlords	Total Production Expenses <u>1/</u>
<b>Million Dollars</b>						
2000	336.3	663.0	255.1	604.1	502.9	8,854.6
2001	371.2	674.8	269.7	556.2	476.5	8,892.0
2002	346.3	682.5	287.5	519.5	381.7	8,494.4
2003	350.0	685.8	210.0	497.3	603.3	9,311.3
2004	440.0	724.1	230.0	514.0	455.4	9,978.5

1/ Items may not add due to rounding.

**SOURCE: 2004 State Summary Data, by Economic Research Service.**

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